

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Evaluation Committee (EFEC) dated 24.03.2020 for "Rehabilitation and up-gradation of road from design km 11.800 to km 25.250 (Total length: 13.450 km) of Kailashahar-Kurti Bridge section on NH 208A to two lane with paved shoulder in the state of Tripura on EPC basis" held at NHIDCL, New Delhi on 24.03.2020

Having opened the financial bids of technically responsive bidders online through CPP Portal by EFBC on 24.03.2020 at 15:00 hrs, the financial bid has been evaluated and report is being submitted accordingly.

2. EFEC noted the financial quote of the bidders as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.96.26 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	M/s ASC Infratech Pvt Ltd	88,90,00,000/-	(-)7.65	L1
2	M/s A K CONSTRUCTION COMPANY	99,48,22,456/-	(+)3.35	L2
3	M/s SREE INFRATECH	110,21,77,000/-	(+)14.50	L3
4	M/s SRI DIPAYAN PAUL	114,14,00,000/-	(+)18.57	L4
5	M/s Brahmaputra Infrastructure Ltd	135,72,66,000/-	(+)41.00	L5

3. The Empowered Financial Evaluation Committee (EFEC) discussed in detail the financial bids of the technically responsive bidders and observed as under:-

- The bid price Rs. 88,90,00,000/- (Rupees Eighty eight crore ninety lakh only) quoted by M/s ASC Infratech Pvt Ltd (which is 7.65% below) than the estimated cost of Rs 96.26 crore is the lowest quote among all the bidders. Therefore, the same is the lowest bidder as per clause 1.2.6 of the RFP and is recommended as selected bidder as per clause 3.3.1 of the RFP.
- The Committee further observed that the bid price of the selected bidder i.e M/s ASC Infratech Pvt Ltd is lower by less than 10% with respect to the estimated project cost (i.e Rs. 96.26 Cr.). The bidder shall furnish only performance security of 5% as per clause 2.21.1 of the RFP.



iii. The selected bidder M/s ASC Infratech Pvt Ltd has to furnish a performance security of 5% amounting to Rs. 4,45,00,000/- (Rupees Four Crore forty five lakh only)

4. It was brought to the notice of the committee that AA&FS of the subject project under number - A-12025/8/2019/Tri-NHIDCL Cell dated 03.03.2020 having a total project cost of Rs. 178.43 Cr has been obtained.

5. Committee, after deliberation, recommended to award the work to selected bidder i.e M/s ASC Infratech Pvt Ltd at the quoted price of 88,90,00,000/- (Rupees Eighty eight crore ninety lakh only) with performance Bank Guarantee of Rs. 4,45,00,000/- (Rupees Four Crore forty five lakh only) after approval of Competent Authority

The meeting ended with vote of thanks to the chair.


(Manoj Sahay)
Director (A&F)
(Chairman)


(Ajay Alhuwalia)
ED-I
Member


(W. Blah)
ED-V
Member


(P. Mehra)
GM (Fin.)
Member


(K-K Agarwal)
Dy. GM (Tech.)
(Member Secretary)

National Highways & Infrastructure Development Corporation

Minutes of Meeting

Minutes of Meeting of Empowered Financial Bid Opening Committee (EFBC) dated 23.03.2020. for "Rehabilitation and up-gradation of road from design km 11.800 to km 25.250 (Total length: 13.450 km) of Kailashahar-Kurti Bridge section on NH 208A to two lane with paved shoulder in the state of Tripura on EPC basis" held at NHIDCL, New Delhi on 23.03.2020

1. Based on the report of the Technical Evaluation, the Empowered Technical Evaluation Committee (ETEC) in its meeting dated 19.03.2020 recommended opening of the financial bids of all the five Technically Responsive Bidders viz M/s Dipyan Paul; M/s SREE INFRATECH; M/s Brahmaputra Infrastructure Ltd; M/s A.K. Construction Co.; M/s ASC Infratech Pvt Ltd After obtaining the approval of the Competent Authority, the bidders were informed the schedule of the Financial Bid opening date i.e. 23.03.2020 at 15:00 Hrs as per clause 3.2 of RFP.

2. The Empowered Financial Bid Opening Committee (EFBC) opened the Financial Bids of all the five technically responsive bidders viz. M/s Dipyan Paul; M/s SREE INFRATECH; M/s Brahmaputra Infrastructure Ltd; M/s A.K. Construction Co.; M/s ASC Infratech Pvt Ltd. None of the technically responsive bidder or their authorized representative attended the meeting. Attendance sheet enclosed herewith.

3. The financial quotes of all the technically responsive bidders are as under:

Sl. No.	Name of the Firm	Estimated cost of Project is Rs.96.26 Crore (Exclusive of GST)		
		Financial Quote (in INR) Exclusive of GST	% above or below the amount put to tender	Rank of Financial Proposal
1	M/s ASC Infratech Pvt Ltd	88,90,00,000/-	(-)7.65	L1
2	M/s A K CONSTRUCTION COMPANY	99,48,22,456/-	(+)3.35	L2
3	M/s SREE INFRATECH	110,21,77,000/-	(+)14.50	L3
4	M/s SRI DIPAYAN PAUL	114,14,00,000/-	(+)18.57	L4
5	M/s Brahmaputra Infrastructure Ltd	135,72,66,000/-	(+)41.00	L5


4. Having opened the financial bid, the EFBC handed over the financial bids of all the aforesaid bidders on 23.03.2020 for evaluation and recommendation.

5. The meeting ended with vote of thanks to the chair.

On Leave
(Sh. Sandeep Kumar)
Manager (Fin.)
Member


(Sh. K K Agarwal)
Dy. General Manager(Tech.)
Member Secretary


(Sh. Y C Srivastava)
General Manager (Tech.)
Member


(Sh. W. Blah)
Executive Director-V (Tech.)
Convener